

Canadian Construction: Homebuilders Insurance



priceforbes



Simplify Insurance for your Homebuilder Clients

Managing homebuilders' policies can be a time-consuming task, with constant updates and adjustments required throughout the year. At Price Forbes, we've created a streamlined solution that minimizes the administrative burden while offering competitive premiums and broad coverage for your construction clients.

We recognize that Homebuilders policies can often place a significant administrative burden on the Insured. With the continual addition and removal of Sums Insured being declared to the policy throughout the policy period, homebuilders' policies can become labor intensive and time consuming.



How we've made it easier

Our annual policies require:

- One declaration at inception: Clients provide the necessary information upfront.
- One adjustment at expiry: Final adjustments are made based on the completed year, eliminating the need for ongoing updates during the policy period.

For clients who prefer more frequent declarations, we can accommodate their needs while maintaining efficiency.

We have been able to provide the insured with broader coverage and competitive premiums.

Information requirements for submission:

- Development Spend/Turnover, past 5 years' history.
- Development Spend/Turnover, 12-month forecast.
- Previous 5 years' claims history.
- Estimated number of units built over 12 months.
- Overview of unit types (e.g., one-story, duplex, etc.).
- Average build size and build period.
- Number of homes targeted for the upcoming year.
- Indicate if coverage is required for show homes or spec homes.

Coverage highlights



Broad Coverage:

Comprehensive protection tailored for homebuilders.



Competitive Premiums:

Designed to be cost-effective.



Generous Limits:

CAD 10,000,000 coverage available.



Simplified Administration:

Rated on an Estimated Annual Turnover basis, reducing the need for constant declarations.



Flexible Solutions:

Favorable rates for clean five-year loss histories and options for "distressed" accounts that need placement.

About Price Forbes

Price Forbes is part of Ardonagh Specialty, the largest independent specialty broker in the London market.

In an increasingly complex world, success relies more than ever on effective and strategic risk management.

- ✉ We deliver solutions for large or complex risks through our open market and specialist delegated underwriting authority (DUA) offerings.
- 🔓 We unlock and access capacity across both Lloyd's of London, the wider London market, and continental European markets. We also have our own MGA solutions.
- ★ We take pride in placing even the most complex risks, empowering brokers and driving progress across the industry.

Ardonagh Specialty at a glance:

\$6bn+

GWP

#1

independent specialty broker
in the London Market

2,500

colleagues globally
in the London Market

priceforbes

Contact

**Contact us today to learn more about how Price Forbes
can help you stand out in the market.**

Mark Hardy

Director

M: +44 (0)7597 509314

E: Mark.Hardy@priceforbes.com

Nathan Dennis

Associate Director

M: +44 (0)7714 755357

E: NathanDennis@priceforbes.com

Sarah Rossell

Associate Director

M: +44 (0)7525 732301

E: Sarah.Rossell@priceforbes.com

Ardonagh Specialty Holdings Ltd incorporates Ardonagh Specialty Limited (and its appointed representative Inver Reinsurance Brokers Limited), Besso Limited, Bishopsgate Insurance Brokers Ltd, Compass London Markets Ltd, Ed Broking LLP, Oxford Insurance Brokers Limited, Piiq Risk Partners Ltd, and Bishopsgate Insurance Brokers which are authorised and regulated by the Financial Conduct Authority using the trading names Price Forbes and Price Forbes Re.

Doc number. 786 EXP 03.03.26